

# **Executive Change: Robert Russo to Crown Asset Management**

May 22, 2007

Crown Asset Management, LLC, a Georgia based purchaser of distressed consumer accounts receivable announced today that Robert A. Russo, formerly with Resurgence Financial, LLC, has joined the firm as senior vice president. Mr. Russo is an industry veteran with over 25 years of experience in credit, collections, debt purchasing, and relationship management.

Mr. Russo has assumed direct responsibility for corporate development relating to the company's purchasing, third party management and resale activities and will hold a seat on Crown's purchasing and pricing committee. Mr. Russo will also advance the firms inventory management capabilities, marketing, and brand-identity functions.

Crown chief executive officer Brian Williams said, "Bob is a respected figure and proven industry leader and we are thrilled that he has joined our team. We believe that Bob's years of commitment to the industry and extensive knowledge base will help Crown expedite its plan to become a leading national purchaser and servicer of defaulted consumer credit products."

"Crown Asset Management has enjoyed consistent growth during its first years of operation and the company has positioned itself well to take advantage of a rapidly changing marketplace. I am excited to have an opportunity to work with Brian and his partners and moreover, to contribute at a high-level to help meet our strategic objectives," said Russo.